China Life Franklin OFC – China Life Franklin USD Money Market Fund

(A fund of an open-ended fund company established under the laws of the Hong Kong)

Interim Report

For the period from 1 January 2026 to 30 June 2026 (Unaudited)

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Contents

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Administration and management

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China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of comprehensive income (Unaudited)
For the period 1 January 2026 to 30 June 2026

	1 January 2026 to 30 June 2026 USD	12 March 2025 (date of incorporation) to 30 June 2025 USD
Income		
Interest income on financial assets at FVTPL	194,625	1,162,136
Interest income on bank deposits	3,656,015	248,939
	3,850,640	1,411,075
Expenses		
Management fees	(36,243)	(1,591)
Administration fees	(6,436)	(14,370)
Preliminary expenses	-	(5,689)
Transaction costs	(6,206)	-
Audit fees	(6,397)	(4,687)
Bank charges	(2,372)	(1,473)
Other operating expenses	(19,014)	(2,147)
	(76,668)	(29,957)
Net gain before investments and exchange differences	3,773,972	1,381,118
Investment and exchange differences		
Net gain on financial assets and liabilities at fair value through profit or loss	944,042	30,744
Net foreign exchange differences	399	(118)
	944,441	30,626
Profit and total comprehensive income for the period	4,718,413	1,411,744

Note: During the period ended 30 June 2026 and 2025, the transaction costs paid to the Trustee were as follows:

	1 January 2026 to 30 June 2026 USD	12 March 2025 (date of incorporation) to 30 June 2025 USD
CMB Wing Lung (Trustee) Limited	27,808	513

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of financial position (Unaudited)
As at 30 June 2026

	30 June 2026	31 December 2025
	USD	USD
Assets		
Financial assets at fair value through profit or loss	49,976,272	54,789,638
Interest receivable	2,020,475	1,340,032
Prepayment and other receivable	64,380	17,242
Time deposits with original maturity dates more than three months	125,817,084	86,199,576
Cash and cash equivalents	92,903,614	83,112,460
Total assets	270,781,825	225,458,948
Liabilities		
Management fee payable	58,157	21,914
Audit fee payable	19,297	12,900
Administration fee payable	27,785	25,721
Other accounts payable and accruals	53,710	59,393
Total liabilities	158,949	119,928
Net assets attributable to unitholders	270,622,876	225,339,020
Equity	270,622,876	225,339,020

Number of units in issue	Units	Units
- Class A (USD)	132,990	40,957
- Class B (USD)	1,690,297	1,786,236
- Class C (USD)	70,521	11,918
- Class I (USD)	607,112	270,556
- Class P (USD)	69,386	69,387

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of changes in equity (Unaudited)
For the period from 12 March 2025 (date of inception) to 30 June 2026

	Number of units	Net asset value USD
At 12 March 2025 (date of inception)	-	-
Subscription of units		
- Class A (USD)	48,239	4,939,850
- Class B (USD)	1,786,236	180,517,740
- Class C (USD)	14,134	1,448,164
- Class I (USD)	634,136	64,540,146
- Class P (USD)	565,901	57,000,200
	3,048,646	308,446,100
Redemption of units		
- Class A (USD)	(7,282)	(746,963)
- Class C (USD)	(2,216)	(227,185)
- Class I (USD)	(363,580)	(37,186,957)
- Class P (USD)	(496,514)	(50,274,492)
	(869,592)	(88,435,597)
Increase in net assets attributable to unitholders during the period		5,328,517
Balance at 31 December 2025	2,179,054	225,339,020
At 1 January 2026	2,179,054	225,339,020
Subscription of units		
- Class A (USD)	392,744	40,926,541
- Class C (USD)	161,952	16,854,692
- Class I (USD)	644,808	66,695,663
	1,199,504	124,476,896
Redemption of units		
- Class A (USD)	(300,711)	(31,314,200)
- Class B (USD)	(95,939)	(9,951,505)
- Class C (USD)	(103,349)	(10,766,164)
- Class I (USD)	(308,252)	(31,879,481)
- Class P (USD)	(1)	(103)
	(808,252)	(83,911,453)
Increase in net assets attributable to unitholders during the period		4,718,413
Balance at 30 June 2026	2,570,306	270,622,876

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of movements in portfolio holdings (Unaudited)
For the period from 1 January 2026 to 30 June 2026

	Movement			
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
Bonds				
Corporate bonds				
CAYMAN ISLANDS				
RIHIAB 0% 15042026	-	5,000,000	(5,000,000)	-
Money Market Instruments				
Certificate of deposit				
INDIA				
SBIIN 0% 13052026	-	10,000,000	(10,000,000)	-
SBIIN 0% 22072026	-	10,000,000	-	10,000,000
SBIIN 0% 19082026	-	5,000,000	-	5,000,000
HDFCB 4.04% 18082026	-	10,000,000	-	10,000,000
ITALY				
ISPIM 4.15% 29012026	10,000,000	-	(10,000,000)	-
ISPIM 4.3% 15012026	10,000,000	-	(10,000,000)	-
ISPIM 3.9% 11052026	-	10,000,000	(10,000,000)	-
SINGAPORE				
NCBKSG 0% 18052026	5,000,000	10,000,000	(15,000,000)	-
SUMITR 0% 21042026	-	10,000,000	(10,000,000)	-
TAIWAN				
ESUNBK 0% 23022026	15,000,000	-	(15,000,000)	-
HUANAN 0% 27012026	15,000,000	-	(15,000,000)	-
HUANAN 0% 27042026	-	10,000,000	(10,000,000)	-
MEGA 3.9% 11082026	-	10,000,000	-	10,000,000
UNITED ARAB EMIRATES				
EBIUH 4.08% 27082026	-	15,000,000	-	15,000,000

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Investment portfolio (Unaudited)
As at 30 June 2026

SECURITIES NAME	*Number of shares/ Nominals*	*Fair Value as of 30 June 2026 USD*	*% of Net Asset Value %*
Money Market instruments			
Certificate of deposit			
TAIWAN			
MEGA 3.9% 11082026	10,000,000	10,000,000	3.70
INDIA			
SBIIN 0% 22072026	10,000,000	9,976,272	3.68
HDFCB 4.04% 18082026	10,000,000	10,000,000	3.70
SBIIN 0% 19082026	5,000,000	5,000,000	1.85
UNITED ARAB EMIRATES			
EBIUH 4.08% 27082026	15,000,000	15,000,000	5.54
Total financial assets and liabilities at fair value through profit or loss		49,976,272	18.47
Other net assets		220,646,604	81.53
Net assets as at 30 June 2026		270,622,876	100.00
Total cost of investments		49,842,056	

	Fair Value as at 30 June 2026 USD	*% of Net Asset Value %*
Daily liquid asset	84,659,145	31.55%
Weekly liquid asset	92,762,809	34.57%

The weighted average maturity and the weighted average life of the portfolio of the Fund are 43.2 days and 43.2 days respectively.

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Performance record (Unaudited)

Net asset value attributable to unitholders

	Net asset value per unit USD	Total net asset value USD
As at 30 June 2026		
- Class A (USD)	104.5379	14,168,541
- Class B (USD)	105.5919	178,481,729
- Class C (USD)	104.4111	7,551,471
- Class I (USD)	104.8652	60,864,913
- Class P (USD)	104.7274	7,266,609
As at 31 December 2025		
- Class A (USD)	102.7140	4,206,828
- Class B (USD)	103.5699	185,000,267
- Class C (USD)	102.7168	1,224,140
- Class I (USD)	102.8826	27,835,498
- Class P (USD)	102.7983	7,132,859

Highest issue price and lowest redemption price per unit

	Highest issue price per unit USD	Lowest redemption price per unit USD
For the period from 1 January 2026 to 30 June 2026		
- Class A (USD)	104.5379	102.7340
- Class B (USD)	105.5919	103.5920
- Class C (USD)	104.4111	102.7355
- Class I (USD)	104.8652	102.9044
- Class P (USD)	104.7274	102.8195
For the period from 17 March 2025 (date of inception) to 30 June 2025		
- Class A (USD)	103.0928	101.8202
- Class B (USD)	103.3330	-
- Class C (USD)	102.5926	101.7602
- Class I (USD)	102.8826	100.6177
- Class P (USD)	100.9350	100.5772

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB")
and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong (“SFC”).