China Life Franklin Global Fund - Short Term Bond Fund

(A fund of an open-ended unit trust established under the laws of the Hong Kong)

Interim Report

For the period from 1 January 2026 to 30 June 2026 (Unaudited)

China Life Franklin Global Fund - Short Term Bond Fund

Contents

China Life Franklin Global Fund - Short Term Bond Fund

Administration and management

MANAGER
China Life Franklin Asset Management Co., Limited
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Yu Yong
Gregory Eugene McGowan
Chen Yingshun
Wang Yijiang
Molina George H
Wei Xiaopeng
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Deacons
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TRUSTEE, TRANSFER AGENT AND REGISTRAR
BOCI-Prudential Trustee Limited
Suites 1501-1507 & 1513-1516,
15/F, 1111 King's Road,
Taikoo Shing, Hong Kong

AUDITOR
KPMG
8/F, Prince's Building
10 Chater Road,
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Hong Kong

CUSTODIAN
Bank of China (Hong Kong) Limited
14F, Bank of China Tower
1 Garden Road
Hong Kong

China Life Franklin Global Fund - Short Term Bond Fund

Statement of comprehensive income (Unaudited)
For the period from 1 January 2026 to 30 June 2026

	30 June 2026 USD	31 December 2025 USD
INCOME		
Interest income on financial assets at FVTPL	3,296,350	4,260,064
Other interest revenue	7,999	33,464
Other operating income	520	6,486
	3,304,869	4,300,014
EXPENSES		
Management fees	(279,969)	(216,609)
Transaction costs	(23,075)	(58,928)
Trustee fees	(30,000)	(60,000)
Custodian fees	(27,645)	(65,065)
Legal and professional fees	(11,510)	(13,927)
Audit fees	(11,676)	(29,301)
Other operating expenses	(21,051)	(31,068)
	(404,926)	(474,898)
Net Gain before investments and exchange differences	2,899,943	3,825,116
INVESTMENT AND EXCHANGE DIFFERENCES		
Net loss on financial assets and liabilities at fair value through profit or loss	(298,351)	3,306,111
Net foreign exchange differences	(76,381)	30,165
	(374,732)	3,336,276
Profit and total comprehensive income for the period	2,525,211	7,161,392

China Life Franklin Global Fund - Short Term Bond Fund

Statement of comprehensive income (Unaudited) (Continued)
For the period from 1 January 2026 to 30 June 2026

Note 1: During the period ended 30 June 2026 and the year ended 31 December 2025, the transaction costs paid to the Trustee were as follow:

	30 June 2026 USD	**31 December 2025 USD**
BOCI-Prudential Trustee Limited	31,775	57,640

Note 2: During the period ended 30 June 2026 and the year ended 31 December 2025, the other operating expenses paid to the Connected Person of Trustee were as follows:

	30 June 2026 USD	**31 December 2025 USD**
Bank of China (Hong Kong) Limited	28,546	65,065

China Life Franklin Global Fund - Short Term Bond Fund

Statement of financial position (Unaudited)
As at 30 June 2026

	30 June 2026	31 December 2025
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	171,889,654	163,798,407
Amounts due from broker	3,414,386	2,168,572
Subscription receivable	87,506	149,296
Interest receivable	1,842,320	1,462,441
Prepaid expenses and other receivables	7,744	64,279
Cash and cash equivalents	6,940,613	18,645,664
TOTAL ASSETS	184,182,223	186,288,659
LIABILITIES		
Amounts due to brokers	10,906,005	-
Redemption payable	1,103,634	2,672,501
Management fee payable	475,438	195,469
Trustee fee payable	5,323	5,333
Preliminary expenses	43,703	
Other accounts payable and accruals	(12,786)	87,685
TOTAL LIABILITIES	12,521,317	2,960,988
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	171,660,906	183,327,671

China Life Franklin Global Fund - Short Term Bond Fund

Statement of changes in equity (Unaudited)
For the period from 1 January 2026 to 30 June 2026

	Number of units	US$
At 1 January 2025	8,120,728	90,277,908
Subscription of units		
- Class B (USD)	7,781,579	95,072,991
- Class B (HKD)	299,767	385,810
- Class I (USD)	-	-
- Class A (USD)	1,509,858	18,115,577
- Class A (HKD)	3,176,555	4,845,964
- Class A2 (USD)	2,502,121	28,142,384
- Class A2 (HKD)	58,930,231	84,935,356
	74,200,111	231,498,082
Redemption of units		
- Class B (USD)	(5,806,690)	(70,944,400)
- Class B (HKD)		
- Class I (USD)	(1,978,584)	(24,073,234)
- Class A (USD)	(8,661)	(103,467)
- Class A (HKD)	(171,019)	(261,841)
- Class A2 (USD)	(1,187,026)	(13,364,421)
- Class A2 (HKD)	(25,491,551)	(36,862,348)
	(34,643,531)	(145,609,711)
Profit and total comprehensive income for the period		7,161,392
Balance at 31 December 2025	47,677,308	183,327,671
At 1 January 2026	47,677,308	183,327,671
Subscription of units		
- Class B (USD)	-	-
- Class B (HKD)	-	-
- Class I (USD)	-	-
- Class A (USD)	367,333	4,431,730
- Class A (HKD)	3,482,409	5,405,807
- Class A2 (USD)	1,040,946	11,985,638
- Class A2 (HKD)	15,542,075	22,925,051
	20,432,763	44,748,226
Redemption of units		
- Class B (USD)	-	-
- Class B (USD)	(299,767)	(390,710)
- Class I (USD)	-	-
- Class A (USD)	(150,385)	(1,817,728)
- Class A (HKD)	(1,286,633)	(1,992,062)
- Class A2 (USD)	(1,491,748)	(17,188,703)
- Class A2 (HKD)	(25,464,236)	(37,550,999)
	(28,692,769)	(58,940,202)
Profit and total comprehensive income for the period		2,525,211
Balance at 30 June 2026	39,417,302	171,660,906

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
Listed/Quoted Debt Securities				
AUSTRALIA				
Denominated in US$				
AUSNET SERVICES HLDGS PTY LTD 6.4956% S/A 04FEB2056	-	560,000	(560,000)	-
AUSNET SERVICES HLDGS PTY LTD BW+1.77% Q 04FEB2056	-	500,000	(500,000)	-
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD/UK 6.75% S/A PERP REGS (CALLED)	2,000,000	3,000,000	(5,000,000)	-
AUSTRALIAN METCOAL FINANCING PTY LTD 6.25% S/A 22OCT2031	-	200,000	(200,000)	-
AUSTRALIAN METCOAL FINANCING PTY LTD 6.75% S/A 22APR2034	-	300,000	(300,000)	-
QBE INSURANCE GROUP LTD 5.875% S/A 17JUN2046 (CALLED)	3,570,000	930,000	(4,500,000)	-
WESTPAC BANKING CORP/NEW ZEALAND 5% S/A PERP	1,000,000	2,000,000	-	3,000,000
Bermuda				
Denominated in US$				
RLGH FINANCE BERMUDA LTD 6.75% S/A 02JUL2035	500,000	-	(500,000)	-
RLGH FINANCE BERMUDA LTD 8.25% S/A 17JUL2031	1,000,000	-	(1,000,000)	-
British Virgin Islands				
Denominated in US$				
CCCI TREASURE LTD 3.65% S/A PERP	-	500,000	-	500,000
CFAMC II CO LTD 4.625% S/A 03JUN2026	-	1,000,000	(1,000,000)	-
CFAMC II CO LTD 4.875% S/A 22NOV2026	-	2,000,000	-	2,000,000
CHALCO HONG KONG INVESTMENT CO LTD 2.1% S/A 28JUL2026	-	2,000,000	-	2,000,000
CHINA CINDA 2020 I MANAGEMENT LTD 1.875% S/A 20JAN2026	5,500,000	-	(5,500,000)	-
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	-	2,000,000	-	2,000,000
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDG LTD 1.6% S/A 20JAN2026	600,000	-	(600,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDGS LTD 4.15% S/A PERP	1,000,000	-	-	1,000,000
CICC HONG KONG FINANCE 2016 MTN LTD 2% S/A 26JAN2026	3,677,000	-	(3,677,000)	-
CSSC CAPITAL 2015 LTD 2.1% S/A 27JUL2026	1,350,000	-	-	1,350,000
ELECT GLOBAL INVESTMENTS LTD 7.2% S/A PERP	-	1,000,000	-	1,000,000
ENN CLEAN ENERGY INTL INVESTMENT LTD 3.375% S/A 12MAY2026	-	5,000,000	(5,000,000)	-
JOY TREASURE ASSETS HLDGS INC 4.3% S/A 04DEC2028	1,000,000	-	-	1,000,000
MIDEA INVESTMENT DEVELOPMENT CO 0% A 11MAY2027	-	6,000,000	(6,000,000)	-
PEAK RE BVI HLDG LTD 5.625% S/A PERP	1,000,000	-	(1,000,000)	-
POWERCHINA ROADBRIDGE GROUP BRITISH VIRGIN ISLANDS LTD 3.08% S/A PERP (CALLED)	3,000,000	1,000,000	(4,000,000)	-
SINOCHEM OFFSHORE CAPITAL CO LTD 1.5% S/A 23SEP2026	3,450,000	1,580,000	-	5,030,000
SINOCHEM OFFSHORE CAPITAL CO LTD 2.25% S/A 24NOV2026	2,591,000	300,000	-	2,891,000
SYNGENTA GROUP FINANCE LTD S/A 5% 19APR2026	1,700,000	650,000	(2,350,000)	-
Cayman				
Denominated in US$				
BAIDU INC 1.72% S/A 09APR2026	5,062,000	300,000	(5,362,000)	-
BAIDU INC 3.425% S/A 07APR2030	926,000	-	(926,000)	-
CCBL CAYMAN 1 CORP LTD 1.6% S/A 15SEP2026	400,000	-	-	400,000
CHINA MINMETALS CORP 4.25% S/A PERP	-	1,375,000	-	1,375,000
CHINA RESOURCES LAND LTD 4.125% S/A 20NOV2028	-	2,000,000	-	2,000,000
CHINA STATE CONSTRUCTION FINANCE CAYMAN I LTD 3.4% S/A PERP (CALLED)	3,000,000	-	(3,000,000)	-
CK HUTCHISON INTL 1 II LTD 1.5% S/A 15APR2026 REGS	999,000	-	(999,000)	-
CK HUTCHISON INTL 16 LTD 2.75% S/A 03OCT2026 REGS	1,482,000	-	(1,482,000)	-
FWD GROUP LTD 5.252% S/A 22SEP2030	-	2,500,000	-	2,500,000

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
GACI FIRST INVESTMENT CO 6.25% S/A 14MAY2056	-	3,000,000	(1,000,000)	2,000,000
JD.COM INC 3.875% S/A 29APR2026	5,050,000	-	(5,050,000)	-
KUAISHOU TECHNOLOGY 4.75% S/A 22JAN2036	-	1,500,000	(1,500,000)	-
LINK FINANCE CAYMAN 2009 LTD 4.875% S/A 02FEB2036	-	3,000,000	-	3,000,000
MEITUAN 5.125% S/A 05NOV2035 REGS	1,000,000	-	(1,000,000)	-
MINMETALS CAPITALS & SECURITIES INC 4.35% S/A PERP	1,000,000	-	-	1,000,000
MTR CORP (CI) LTD 5.625% S/A PERPETUAL	2,500,000	500,000	(1,000,000)	2,000,000
SPIC PREFERRED CO NO 4 LTD 4.95% S/A PERP	-	2,500,000	-	2,500,000
TENCENT HLDGS LTD 1.81% S/A 26JAN2026 REGS	1,400,000	-	(1,400,000)	-
TENCENT HLDGS LTD 2.39% S/A 03JUN2030 REGS	1,000,000	-	(1,000,000)	-
TENCENT HLDGS LTD 3.575% S/A 11APR2026 REGS	2,231,000	-	(2,231,000)	-
TENCENT HLDGS LTD 5% S/A 16JUN2036	-	2,000,000	(2,000,000)	-
TENCENT HLDGS LTD 5.6% S/A 16JUN2046 REGS	-	3,000,000	(3,000,000)	-
ZTO EXPRESS CAYMAN INC 0.925% S/A 01MAR2031	-	200,000	(200,000)	-
China				
Denominated in US$				
BANK OF CHINA LTD/DUBAI S+0.6% Q 18SEP2026	200,000	-	(200,000)	-
CHINA CITIC BANK CORP LTD/LONDON 1.25% S/A 02FEB2026	-	7,000,000	(7,000,000)	-
CHINA CONSTRUCTION BANK CORP/HONG KONG 1.46% S/A 22APR2026	400,000	-	(400,000)	-
CHINA GOVERNMENT INTL BOND 2.875% A 03JUL2034	-	2,000,000	(2,000,000)	-
SUNSHINE LIFE INSURANCE CORP LTD 4.5% S/A 20APR2026	1,200,000	-	(1,200,000)	-
ZHONGAN ONLINE P&C INSURANCE CO LTD 3.5% S/A 08MAR2026	5,590,000	-	(5,590,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
Denmark				
Denominated in US$				
CARLSBERG BREWERIES AS 3% A 18MAY3026	-	1,200,000	(1,200,000)	-
CARLSBERG BREWERIES AS 4.37% A 18MAY3026	-	1,800,000	(1,800,000)	-
France				
Denominated in US$				
AXA SA 5.125% S/A 17JAN2047	-	4,000,000	-	4,000,000
BNP PARIBAS SA 4.625% S/A PERP REGS	-	3,000,000	-	3,000,000
BNP PARIBAS SA 7.2% S/A PERPETUAL REGS	-	200,000	(200,000)	-
ELECTRICITE DE FRANCE SA 4% A 04MAR2028	-	100,000	(100,000)	-
ELECTRICITE DE FRANCE SA 4.5% A 04MAR2046	-	100,000	(100,000)	-
Germany				
Denominated in US$				
ALLIANZ SE 6.5% A PERP	-	2,200,000	(200,000)	2,000,000
Hong Kong				
Denominated in US$				
AIA GROUP LTD 2.7% S/A PERP (CALLED)	2,000,000	1,000,000	(3,000,000)	-
AIRPORT AUTHORITY HONG KONG 2.1% S/A PERP (CALLED)	-	5,000,000	(5,000,000)	-
AIRPORT AUTHORITY HONG KONG 2.9% S/A 06MAY2029	-	15,000,000	(15,000,000)	-
AIRPORT AUTHORITY HONG KONG 2.97% S/A 06MAY2031	-	24,000,000	(24,000,000)	-
AIRPORT AUTHORITY HONG KONG 3.38% S/A 06MAY2036	-	13,500,000	(13,500,000)	-
BANK OF EAST ASIA LTD 5.375% S/A 13MAY2032	-	1,000,000	(1,000,000)	-
BANK OF EAST ASIA LTD 6.625% S/A 13MAR2027 (CALLED)	-	2,000,000	(2,000,000)	-
BANK OF EAST ASIA LTD 6.75% S/A 27JUN2034	-	1,000,000	(1,000,000)	-
BOCOM LEASING MANAGEMENT HONG KONG CO LTD S+0.48% Q 02JUN2029	-	5,000,000	(5,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
BOCOM LEASING MANAGEMENT HONG KONG CO LTD S+0.68% Q 26JUN2027	1,000,000	-	-	1,000,000
CLP POWER HK 5.45% S/A PERP	2,000,000	-	-	2,000,000
CMB INTL LEASING MANAGEMENT LTD 1.75% S/A 16SEP2026	-	314,000	-	314,000
CMB INTL LEASING MANAGEMENT LTD 2% S/A 4FEB2026	890,000	3,610,000	(4,500,000)	-
CNAC HK FINBRIDGE CO LTD 3% S/A 22SEP2030	1,000,000	-	(1,000,000)	-
FAR EAST HORIZON LTD 4.25% S/A 26OCT2026	-	3,000,000	-	3,000,000
GUOTAI JUNAN INTL HLDGS LTD 2% S/A 03MAR2026	1,000,000	-	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3% A 14MAY2034	-	1,000,000	(1,000,000)	-
HONG KONG GOVERNMENT INTL BOND 3.95% S/A 14MAY2056	-	20,000,000	(20,000,000)	-
HYD INTERNATIONAL HOLDING LTD 3.1% S/A 28APR2026	2,400,000	-	(2,400,000)	-
ICBCIL FINANCE CO LTD 2.25% S/A 02NOV2026	-	500,000	-	500,000
ICBCIL FINANCE CO LTD 3.625% S/A 19MAY2026 REGS	-	500,000	(500,000)	-
JINKAI INVETMENT HOLDING LTD 0% S/A 05FEB2031	-	400,000	(400,000)	-
MTR CORP CI LTD 4.875% S/A PERP	2,000,000	-	(2,000,000)	-
MTR CORP LTD 3.625% A 10JUN2038	-	2,000,000	(2,000,000)	-
India				
Denominated in US$				
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD 4% S/A 30JUL2027 REGS	-	1,200,000	(1,200,000)	-
SHRIRAM TRANSPORT FINANCE CO LTD 6.625% S/A 22APR2027 REGS	-	2,000,000	-	2,000,000
Indonesia				
Denominated in US$				
BANK MANDIRI PERSERO TBK PT 5.25% S/A 10APR2031	-	760,000	(760,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
INDONESIA GOVERNMENT INTL BOND 4.46% A 04MAR2038	-	1,000,000	(1,000,000)	-
INDONESIA GOVERNMENT INTL BOND 4.97% A 04MAR2046	-	1,450,000	(1,450,000)	-
PT SARANA MULTI INFRASTRUKTUR PERUSAHAAN PERSEROAN 5% S/A 13MAY2031	-	980,000	(980,000)	-
REPUBLIC OF INDONESIA 4.1% A 04MAR2034	-	470,000	(470,000)	-
Ireland				
Denominated in US$				
CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 5.625% A 24JUN2046 (CALLED)	-	4,873,000	(4,873,000)	-
ZURICH FINANCE IRELAND 2 5.875% A 23OCT2056	-	500,000	(500,000)	-
ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 5% S/A 24JUN2033	-	4,000,000	-	4,000,000
Israel				
Denominated in US$				
ISRAEL GOVERNMENT INTL BOND 4.5% S/A 13JAN2031	-	3,000,000	(3,000,000)	-
Japan				
Denominated in US$				
DAI-ICHI LIFE INSURANCE CO LTD 4% S/A PERP REGS	2,000,000	1,600,000	(600,000)	3,000,000
MARUBENI CORP 1.577% S/A 17SEP2026	4,800,000	-	-	4,800,000
MEIJI YASUDA LIFE INSURANCE CO 5.1% S/A 26APR2048 REGS	-	4,200,000	(2,000,000)	2,200,000
MITSUBISHI CORP 1.125% S/A 15JUL2026 REGS	-	1,011,000	-	1,011,000
MITSUBISHI CORP 4.625% S/A 23JUN2031 REGS	-	1,000,000	-	1,000,000
MITSUBISHI HC CAPITAL INC 5.08% S/A 15SEP2027 REGS	-	2,311,000	(2,110,000)	201,000
MIZUHO FINANCIAL GROUP INC 4.711% S/A 08JUL2031	1,000,000	-	(1,000,000)	-
MIZUHO FINANCIAL GROUP INC S+0.85% Q 13JUL2030	-	2,000,000	-	2,000,000
MIZUHO FINANCIAL GROUP INC S+1.08% Q 13JUL2032	-	1,500,000	-	1,500,000

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
NIPPON LIFE INSURANCE CO 4.7% S/A 20JAN2046 (CALLED)	4,096,000	-	(4,096,000)	-
NOMURA HLDGS INC S+1.14% Q 14JUL2031	-	1,000,000	-	1,000,000
NTT FINANCE CORP 1.162% S/A 03APR2026 REGS	4,400,000	-	(4,400,000)	-
NTT FINANCE CORP 4.233% A 01NOV2038 REGS	-	1,000,000	(1,000,000)	-
NTT FINANCE CORP 4.876% S/A 16JUL2030 REGS	1,000,000	-	(1,000,000)	-
NTT FINANCE CORP 5.502% S/A 16JUL2035 REGS	1,000,000	-	(1,000,000)	-
NTT FINANCE CORP S+0.86% Q 20JUN2029 REGS	-	4,000,000	-	4,000,000
SUMITOMO MITSUI FINANCE & LEASING CO LTD 5.236% S/A 01MAY2030	1,000,000	-	(1,000,000)	-
SUMITOMO MITSUI FINANCIAL GROUP INC S+1.05% Q 07JUL2032	-	2,000,000	-	2,000,000
SUMITOMO MITSUI TRUST BANK LTD S+0.89% Q 05MAR2031	-	370,000	(370,000)	-
TERUMO CORP 4.488% S/A 28APR2031	-	3,000,000	(1,000,000)	2,000,000
Kazakhstan				
Denominated in US$				
DEVELOPMENT BANK OF KAZAKHSTAN JSC 3.35% A 01SEP2028	-	47,000,000	(47,000,000)	-
Korea				
Denominated in US$				
EXPORT-IMPORT BANK OF KOREA 4.875% S/A 11JAN2026	1,178,000	-	(1,178,000)	-
HANA BANK 3.5% S/A PERP REGS	3,000,000	-	-	3,000,000
HANA SECURITIES CO LTD 4.875% S/A 02JUN2031	-	1,200,000	(1,200,000)	-
HANWHA LIFE INSURANCE CO LTD 3.379% S/A 04FEB2032 REGS	1,500,000	-	-	1,500,000
HANWHA LIFE INSURANCE CO LTD 6.3% S/A 24JUN2055	500,000	-	(500,000)	-
INCHEON INTL AIRPORT CORP 4.125% S/A 21APR2029	-	200,000	(200,000)	-
KEB HANA BANK 4% S/A 21OCT2030 REGS	1,000,000	-	(1,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
KOOKMIN BANK S+0.48% S/A 07MAY2029 REGS	-	1,000,000	(1,000,000)	-
KOREA INTERNATIONAL BOND 3.625% S/A 12FEB2029	-	2,210,000	(2,210,000)	-
KOREA INTERNATIONAL BOND 3.875% S/A 12FEB2031	-	2,090,000	(2,090,000)	-
KOREA MINE REHABILITATION & MINERAL RESOURCES CORP 4.875% S/A 13APR2031	-	500,000	(500,000)	-
KOREA NATIONAL OIL CORP 5.25% S/A 14NOV2026 REGS	500,000	-	-	500,000
KOREA OCEAN BUSINESS CORP S+0.65% Q 27APR2029	-	500,000	(500,000)	-
KOREA RAILROAD CORP 4.375% S/A 27MAY2028	1,000,000	-	-	1,000,000
KOREA SOUTH-EAST POWER CO LTD 5.375% S/A 21SEP2026	1,550,000	-	-	1,550,000
KOREA SOUTHERN POWER CO LTD 0.75% S/A 27JAN2026 REGS	851,000	-	(851,000)	-
KOREA TOBACCO & GINSENG CORP 5% S/A 02MAY2028	1,000,000	-	-	1,000,000
LG ENERGY SOLUTION 5.25% S/A 02APR2031 REGS	-	500,000	(500,000)	-
NAVER CORP 3.75% A 21APR2033	-	2,000,000	(2,000,000)	-
NAVER CORP 4.375% S/A 21APR2031	-	1,200,000	(700,000)	500,000
POSCO 4.5% S/A 16JAN2031 REGS	-	4,000,000	(4,000,000)	-
SK HYNIX INC 1.5% S/A 19JAN2026 REGS	1,000,000	-	(1,000,000)	-
SK HYNIX INC 6.25% S/A 17JAN2026 REGS	3,174,000	-	(3,174,000)	-
SK HYNIX INC CB 4.375% S/A 11SEP2030	-	1,000,000	-	1,000,000
SK ON CO LTD 4.375% S/A 07MAY2029	-	1,000,000	(500,000)	500,000
TONGYANG LIFE INSURANCE CO LTD 6.25% S/A 07MAY2035	500,000	-	(500,000)	-
LUXEMBOURG				
Denominated in US$				
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.524% A PERP	-	1,645,000	-	1,645,000

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
MALAYSIA				
Denominated in US$				
MALAYAN BANKING BHD S+0.57% Q 23APR2029	-	5,000,000	(5,000,000)	-
Netherlands				
Denominated in US$				
COOPERATIEVE RABOBANK UA 1.106% S/A 24FEB2027 REGS	-	2,602,000	(2,602,000)	-
DEMETER INVESTMENTS BV FOR SWISS RE LTD 5.625% A 15AUG2052	-	3,000,000	-	3,000,000
ING GROEP NV 5.75% S/A PERP	-	3,000,000	-	3,000,000
ING GROEP NV 6.5% S/A PERP	-	1,630,000	(1,630,000)	-
SAUDI ARABIA				
Denominated in US$				
SAUDI GOVERNMENT INTL BOND 4.375% S/A 12JAN2031 REGS	-	3,000,000	(3,000,000)	-
SAUDI GOVERNMENT INTL BOND 4.875% S/A 12JAN2036 REGS	-	3,000,000	(3,000,000)	-
Singapore				
Denominated in US$				
BOC AVIATION LTD 2.625% S/A 17SEP2030 REGS	1,000,000	-	(1,000,000)	-
BOC AVIATION LTD 4.25% S/A 04MAR2031 REGS	1,000,000	-	(1,000,000)	-
BOC AVIATION LTD 4.375% S/A 12JAN2033 REGS	-	4,000,000	(4,000,000)	-
GREAT EASTERN LIFE ASSURANCE CO LTD/THE 5.398% S/A PERP	-	2,500,000	(2,500,000)	-
SPAIN				
Denominated in US$				
BANCO BILBAO VIZCAYA ARGENTARIA SA 3.375% A 30JUN2031	-	1,500,000	(1,500,000)	-
BANCO SANTANDER SA 5.127% S/A 06NOV2035	1,000,000	-	(1,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
SUPRA-NATL				
Denominated in US$				
CORP ANDINA DE FOMENTO 6.75% S/A PERP	1,000,000	-	(1,000,000)	-
SWITZERLAND				
Denominated in US$				
UBS GROUP AG 4.703% S/A 05AUG2027 REGS	640,000	360,000	-	1,000,000
UBS GROUP AG 4.875% S/A PERP REGS	-	2,000,000	-	2,000,000
UBS GROUP AG 5.125% A PERP	1,000,000	2,000,000	-	3,000,000
UBS GROUP AG 7.125% S/A PERP	-	530,000	(530,000)	-
THAILAND				
Denominated in US$				
ADVANCED INFO SERVICE PC 4.26% S/A 04MAR2031	-	2,330,000	(330,000)	2,000,000
ADVANCED INFO SERVICE PC 4.894% S/A 04MAR2036	-	2,030,000	(2,030,000)	-
UAE				
Denominated in US$				
FIRST ABU DHABI BANK PJSC 1.435% A 19JAN2026	11,000,000	-	(11,000,000)	-
United Kingdom				
Denominated in US$				
BARCLAYS PLC 4.375% S/A 12JAN2026	200,000	-	(200,000)	-
HSBC HLDGS PLC 3M S+1.19% Q 06NOV2031	1,000,000	-	(1,000,000)	-
HSBC HLDGS PLC 4% S/A PERP (CALLED)	-	1,000,000	(1,000,000)	-
LEGAL & GENERAL GROUP PLC 5.25% S/A 21MAR2047	-	4,000,000	-	4,000,000
LLOYDS BANKING GROUP PLC 4.65% S/A 24MAR2026	2,500,000	-	(2,500,000)	-
ROTHESAY LIFE PLC 4.875% S/A PERP	-	1,000,000	-	1,000,000
STANDARD CHARTERED BANK 3.875% A 05MAY2026	2,000,000	-	(2,000,000)	-
STANDARD CHARTERED BANK 4.2% A 17JAN2026	1,000,000	-	(1,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
STANDARD CHARTERED PLC 1.456% S/A 14JAN2027 REGS (CALLED)	2,500,000	-	(2,500,000)	-
STANDARD CHARTERED PLC 4.05% S/A 12APR2026 REGS	-	1,000,000	(1,000,000)	-
STANDARD CHARTERED PLC 5.244% S/A 13MAY2031	1,000,000	-	-	1,000,000
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	-	2,000,000	-	2,000,000
STANDARD CHARTERED PLC S+0.92% Q 13JAN2030 REGS	-	3,000,000	(3,000,000)	-
United States				
Denominated in US$				
AMAZON.COM INC S+0.59% Q 13MAR2029	-	2,000,000	(2,000,000)	-
APPLE INC 0.7% S/A 08FEB2026	198,000	-	(198,000)	-
BMW US CAPITAL LLC 2.8% S/A 11APR2026	1,331,000	-	(1,331,000)	-
CITIGROUP INC 3.7% S/A 12JAN2026	411,000	-	(411,000)	-
CME ULTRA LONG TERM US TREASURY BOND FUTURE (CBT) JUN2026	-	5	(5)	-
HANWHA Q CELLS AMERICAS HOLDINGS CORP 4.375% S/A 21MAY2029	-	800,000	(800,000)	-
HCA INC 5.25% S/A 15JUN2026 (CALLED)	-	2,000,000	(2,000,000)	-
MOMENTIVE PERFORMANCE MATERIALS INC 4.125% S/A 22OCT2028	1,000,000	-	-	1,000,000
MORGAN STANLEY PRIVATE BANK NA 4.734% S/A 18JUL2031	1,000,000	-	-	1,000,000
NEXTERA ENERGY CAPITAL HLDGS INC 4.95% S/A 29JAN2026	1,000,000	-	(1,000,000)	-
SK BATTERY AMERICA INC 4.25% S/A 22JAN2029	-	2,500,000	(2,500,000)	-
SK BATTERY AMERICA INC 4.875% S/A 23JAN2027	700,000	2,000,000	-	2,700,000
ULTRA 10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2026	-	(70)	70	-
UNITED STATES OF AMERICA TREASURY BILL 0% 12FEB2026	-	11,000,000	(11,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 22JAN2026	-	3,000,000	(3,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 26FEB2026	-	10,000,000	(10,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
UNITED STATES OF AMERICA TREASURY BILL 0% 26MAR2026	-	5,000,000	(5,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 27JAN2026	1,000,000	-	(1,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 31MAR2026	-	5,000,000	(5,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 02APR2026	-	2,500,000	(2,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 02JUL2026	-	4,000,000	-	4,000,000
UNITED STATES OF AMERICA TREASURY BILL 0% A 02JUN2026	-	7,000,000	(7,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 07MAY2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 09APR2026	-	2,500,000	(2,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 12MAY2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 18JUN2026	-	1,500,000	(1,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 19MAY2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 21APR2026	-	10,500,000	(10,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 21MAY2026	-	5,000,000	(5,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 26MAY2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 28APR2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 30APR2026	-	12,500,000	(12,500,000)	-
US TREASURY LONG BOND FUTURE (CBT) SEP2026	-	(40)	25	(15)
US TREASURY N/B 3.5% S/A 28FEB2031	-	11,250,000	(11,250,000)	-
US TREASURY N/B 3.5% S/A 30NOV2030	2,000,000	5,000,000	(7,000,000)	-
US TREASURY N/B 4.125% S/A 15FEB2036	-	8,250,000	(8,250,000)	-
US TREASURY N/B 4.75% S/A 15FEB2056	-	3,750,000	(3,750,000)	-
Futures				
United States				
Denominated in US$				
10-YEAR US TREASURY NOTE FUTURE (CBT) JUN2026	-	(87)	87	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

	At 1 January 2026	Movement Additions	Movement Disposals	At 30 June 2026
10-YEAR US TREASURY NOTE FUTURE (CBT) MAR2026	-	(15)	15	-
10-YEAR US TREASURY NOTE FUTURE (CBT) SEP2026	-	(109)	109	-
Unlisted/Quoted Debt Securities				
Australia				
Denominated in US$				
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD S+0.59% Q 08DEC2028 REGS	1,000,000	-	(1,000,000)	-
COMMONWEALTH BANK OF AUSTRALIA 3.28% A 16MAY2026 REGS	3,000,000	-	(3,000,000)	-
MACQUARIE BANK LTD/LONDON 6.125% S/A PERP REGS	-	2,000,000	-	2,000,000
MACQUARIE GROUP LTD 1.34% S/A 12JAN2027 REGS (CALLED)	2,219,000	-	(2,219,000)	-
MACQUARIE GROUP LTD 1.629% S/A 23SEP2027 REGS	-	2,242,000	-	2,242,000
MIRVAC GROUP FINANCE LTD 5.9% S/A 18MAR2036	-	470,000	(470,000)	-
NATIONAL AUSTRALIA BANK LTD 5.625% S/A 04JUN2037 REGS	-	1,000,000	(1,000,000)	-
NATL AUST BK/NY 4.434% S/A 04JUN2029	-	2,000,000	-	2,000,000
SCENTRE GROUP TRUST 2 5.125% S/A 24SEP2080 REGS	-	1,000,000	(1,000,000)	-
WESTPAC BANKING CORP S+0.71% Q 12JUN2031	-	1,700,000	(1,000,000)	700,000
British Virgin Islands				
Denominated in US$				
MIDEA INVESTMENT DEVELOPMENT CO 0% A 13MAY2033	-	8,000,000	(8,000,000)	-
CAYMAN ISLANDS				
Denominated in US$				
GACI FIRST INVESTMENT CO 5.25% S/A 14MAY2033	-	3,800,000	(1,800,000)	2,000,000
China				
Denominated in US$				

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

	At 1 January 2026	*Movement* Additions	Disposals	At 30 June 2026
HUATAI SECURITIES CO LTD 0% S/A 08FEB2027	0	2000000	-2000000	0
France				
Denominated in US$				
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.935% S/A 26JAN2026	200,000	-	(200,000)	-
CREDIT AGRICOLE SA 1.247% S/A 26JAN2027 REGS (CALLED)	1,400,000	-	(1,400,000)	-
SOCIETE GENERALE SA S+1.1% Q 19FEB2027 REGS	200,000	-	(200,000)	-
INDIA				
Denominated in US$				
STATE BANK OF INDIA/HK 0% 19AUG2026	-	5,000,000	-	5,000,000
ITALY				
Denominated in US$				
ENI SPA 5.75% S/A 19MAY2035	1,000,000	-	-	1,000,000
JAPAN				
Denominated in US$				
SUMITOMO LIFE INSURANCE CO 4% S/A 14SEP2077 REGS	429,000	-	(429,000)	-
SUMITOMO MITSUI TRUST BANK LTD 4.2% S/A 05MAR2031	-	370,000	(370,000)	-
SUMITOMO MITSUI TRUST BANK LTD 4.8% S/A 05MAR2036	-	2,000,000	(1,000,000)	1,000,000
SUMITOMO MITSUI TRUST BANK LTD S+0.71% Q 05MAR2029	-	910,000	(910,000)	-
KOREA				
Denominated in US$				
KOREA HYDRO & NUCLEAR POWER CO LTD 4.5% S/A 16JUN2031	-	500,000	-	500,000
LG ENERGY SOLUTION S+1.56% Q 02APR2031	-	2,700,000	-	2,700,000
SHINHAN BANK CO LTD 3.75% S/A 20SEP2027 REGS	-	225,000	-	225,000
NETHERLANDS				

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
Denominated in US$				
COOPERATIEVE RABOBANK UA 5.119% S/A 09JUN2036	-	2,000,000	-	2,000,000
ENEL FINANCE INTL NV 4.375% S/A 30SEP2030	1,000,000	-	-	1,000,000
VOLKSWAGEN INTL FINANCE NV 4.58% A 30MAY2026	13,000,000	-	(13,000,000)	-
NEW ZEALAND				
Denominated in US$				
ANZ NEW ZEALAND INTL LTD/LONDON S+0.61% Q 22JAN2029 REGS	-	2,000,000	(2,000,000)	-
ANZ NEW ZEALAND INTL LTD/LONDON S+0.75% Q 22JAN2031 REGS	-	930,000	-	930,000
BANK OF NEW ZEALAND 4.757% S/'A 10JUN2031	-	1,500,000	-	1,500,000
BANK OF NEW ZEALAND S+0.79% Q 10JUN2031REGS	-	4,000,000	-	4,000,000
WESTPAC NEW ZEALAND LTD 3M S+0.75% Q 30JAN2031	-	4,000,000	-	4,000,000
Singapore				
Denominated in US$				
BOC AVIATION LTD 3.6% S/A 11FEB2026	7,000,000	-	(7,000,000)	-
BOC AVIATION LTD 3.875% S/A 27APR2026 REGS	400,000	245,000	(645,000)	-
SWITZERLAND				
Denominated in US$				
UBS GROUP AG 1.364% S/A 30JAN2027 REGS (CALLED)	2,000,000	-	(2,000,000)	-
UNITED KINGDOM				
Denominated in US$				
BARCLAYS PLC 5.2% S/A 12MAY2026	1,900,000	-	(1,900,000)	-
HSBC BANK PLC 4.43% A 23JAN2026	2,000,000	-	(2,000,000)	-
HSBC HLDGS PLC 3M S+1.21% Q 10MAR2032	-	4,370,000	(370,000)	4,000,000
HSBC HLDGS PLC 5.887% S/A 14AUG2027	-	1,000,000	-	1,000,000
HSBC HLDGS PLC 6% S/A PERP	1,000,000	3,000,000	(1,000,000)	3,000,000

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
HSBC HLDGS PLC 6.75% S/A PERP	-	2,970,000	(2,970,000)	-
LLOYDS BANKING GROUP PLC S+0.77% Q 10FEB2030	-	2,500,000	(2,500,000)	-
UNITED STATES				
Denominated in US$				
7-ELEVEN INC 0.95% S/A 10FEB2026 REGS	1,000,000	1,000,000	(2,000,000)	-
ALTRIA GROUP INC 4.5% S/A 06AUG2030	1,000,000	-	-	1,000,000
ALTRIA GROUP INC 5.25% S/A 06AUG2035	1,000,000	-	-	1,000,000
AMAZON.COM INC 4.875% S/A 13MAR2036	-	2,000,000	(2,000,000)	-
BANK OF AMERICA CORP S+0.87% Q 06FEB2032	-	3,000,000	(3,000,000)	-
BANK OF NEW YORK MELLON CORP 4.947% S/A 26APR2027 (CALLED)	-	2,500,000	(2,500,000)	-
HYUNDAI CAPITAL AMERICA 1.3% S/A 8JAN2026 REGS	1,300,000	-	(1,300,000)	-
HYUNDAI CAPITAL AMERICA S+1.30% Q 18SEP2030	-	2,000,000	-	2,000,000
MASTERCARD INC 5% S/A 08JUN2036	-	2,000,000	(2,000,000)	-
MASTERCARD INC S+0.39% Q 08JUN2028	-	4,000,000	(4,000,000)	-
MERCK & CO INC S+0.57% Q 15MAR2029	2,000,000	-	(2,000,000)	-
MORGAN STANLEY FINANCE LLC 0% 18FEB2030	-	600,000	(600,000)	-
MORGAN STANLEY PRIVATE BANK NA S+0.77% Q 08FEB2030	-	3,000,000	(3,000,000)	-
PFIZER INC S+0.5% S/A 19MAY2030	1,000,000	-	(1,000,000)	-
TOYOTA MOTOR CREDIT CORP 0.8% S/A 09JAN2026	1,500,000	-	(1,500,000)	-
TOYOTA MOTOR CREDIT CORP S+0.45% Q 12JAN2028	-	3,000,000	(3,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 03MAR2026	-	15,000,000	(15,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 05MAR2026	-	7,500,000	(7,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 06JAN2026	500,000	-	(500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 10FEB2026	-	5,000,000	(5,000,000)	-

China Life Franklin Global Fund - Short Term Bond Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2026

		Movement		
	At 1 January 2026	*Additions*	*Disposals*	*At 30 June 2026*
UNITED STATES OF AMERICA TREASURY BILL 0% 10MAR2026	-	7,500,000	(7,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 12MAR2026	-	7,500,000	(7,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 17FEB2026	-	8,000,000	(8,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 17MAR2026	-	5,000,000	(5,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 24FEB2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% 24MAR2026	-	5,000,000	(5,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 05MAY2026	-	15,000,000	(15,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 14APR2026	-	7,500,000	(7,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 14MAY2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 16APR2026	-	7,500,000	(7,500,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 23APR2026	-	10,000,000	(10,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 23JUN2026	-	6,000,000	(6,000,000)	-
UNITED STATES OF AMERICA TREASURY BILL 0% A 30JUN2026	-	2,000,000	(2,000,000)	-
US TREASURY N/B 3.875% S/A 30APR2031	-	5,000,000	(5,000,000)	-
US TREASURY N/B 4% S/A 15NOV2035	-	11,500,000	(11,500,000)	-
VERIZON COMMUNICATIONS INC BW+2.05% Q 19SEP2056	-	1,000,000	-	1,000,000
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 6% S/A 16NOV2026 REGS	400,000	-	-	400,000

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	Fair Value	% of Net Asset Value
		USD	%
Listed/Quoted Debt Securities			
AUSTRALIA			
WESTPAC BANKING CORP/NEW ZEALAND 5% S/A PERP	3,000,000	2,998,170	1.75
		2,998,170	1.75
BRITISH VIRGIN ISLANDS			
CCCI TREASURE LTD 3.65% S/A PERP	500,000	496,700	0.29
CFAMC II CO LTD 4.875% S/A 22NOV2026	2,000,000	2,001,500	1.17
CHALCO HONG KONG INVESTMENT CO LTD 2.1% S/A 28JUL2026	2,000,000	1,996,500	1.16
CHINA GREAT WALL INTL HLDGS VI LTD 7.15% S/A PERP	2,000,000	2,050,100	1.19
CHINA HUANENG GROUP HONG KONG TREASURY MANAGEMENT HLDGS LTD 4.15% S/A PERP	1,000,000	993,990	0.58
CSSC CAPITAL 2015 LTD 2.1% S/A 27JUL2026	1,350,000	1,347,597	0.79
ELECT GLOBAL INVESTMENTS LTD 7.2% S/A PERP	1,000,000	1,052,730	0.61
JOY TREASURE ASSETS HLDGS INC 4.3% S/A 04DEC2028	1,000,000	991,930	0.58
SINOCHEM OFFSHORE CAPITAL CO LTD 1.5% S/A 23SEP2026	5,030,000	4,994,689	2.91
SINOCHEM OFFSHORE CAPITAL CO LTD 2.25% S/A 24NOV2026	2,891,000	2,864,461	1.67
		18,790,197	10.95
CAYMAN ISLANDS			
CCBL CAYMAN 1 CORP LTD 1.6% S/A 15SEP2026	400,000	397,568	0.23
CHINA MINMETALS CORP 4.25% S/A PERP	1,375,000	1,360,150	0.79
CHINA RESOURCES LAND LTD 4.125% S/A 20NOV2028	2,000,000	1,969,420	1.15
FWD GROUP LTD 5.252% S/A 22SEP2030	2,500,000	2,488,175	1.45
GACI FIRST INVESTMENT CO 6.25% S/A 14MAY2056	2,000,000	1,998,320	1.16
LINK FINANCE CAYMAN 2009 LTD 4.875% S/A 02FEB2036	3,000,000	2,940,630	1.71
MINMETALS CAPITALS & SECURITIES INC 4.35% S/A PERP	1,000,000	988,390	0.58

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	Fair Value	% of Net Asset Value
		USD	%
MTR CORP (CI) LTD 5.625% S/A PERPETUAL	2,000,000	2,062,840	1.20
SPIC PREFERRED CO NO 4 LTD 4.95% S/A PERP	2,500,000	2,510,400	1.46
		16,715,893	9.73
France			
AXA SA 5.125% S/A 17JAN2047	4,000,000	4,003,640	2.33
BNP PARIBAS SA 4.625% S/A PERP REGS	3,000,000	2,990,520	1.74
		6,994,160	4.07
Germany			
ALLIANZ SE 6.5% A PERP	2,000,000	2,009,860	1.17
		2,009,860	1.17
HONG KONG			
BOCOM LEASING MANAGEMENT HONG KONG CO LTD S+0.68% Q 26JUN2027	1,000,000	1,001,650	0.60
CLP POWER HK 5.45% S/A PERP	2,000,000	2,046,900	1.19
CMB INTL LEASING MANAGEMENT LTD 1.75% S/A 16SEP2026	314,000	312,138	0.18
FAR EAST HORIZON LTD 4.25% S/A 26OCT2026	3,000,000	2,992,680	1.74
ICBCIL FINANCE CO LTD 2.25% S/A 02NOV2026	500,000	496,130	0.29
		6,849,498	4.00
India			
SHRIRAM TRANSPORT FINANCE CO LTD 6.625% S/A 22APR2027 REGS	2,000,000	2,025,640	1.18
		2,025,640	1.18
Ireland			
ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO 5% S/A 24JUN2033	4,000,000	4,007,280	2.33
		4,007,280	2.33
JAPAN			
DAI-ICHI LIFE INSURANCE CO LTD 4% S/A PERP REGS (CALLED)	3,000,000	2,998,860	1.75
MARUBENI CORP 1.577% S/A 17SEP2026	4,800,000	4,770,768	2.78
MEIJI YASUDA LIFE INSURANCE CO 5.1% S/A 26APR2048 REGS	2,200,000	2,206,160	1.29

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	*Fair Value*	*% of Net Asset Value*
		USD	*%*
MITSUBISHI CORP 1.125% S/A 15JUL2026 REGS	1,011,000	1,009,736	0.59
MITSUBISHI CORP 4.625% S/A 23JUN2031 REGS	1,000,000	1,002,120	0.58
MITSUBISHI HC CAPITAL INC 5.08% S/A 15SEP2027 REGS	201,000	201,828	0.12
MIZUHO FINANCIAL GROUP INC S+0.85% Q 13JUL2030	2,000,000	2,002,000	1.17
MIZUHO FINANCIAL GROUP INC S+1.08% Q 13JUL2032	1,500,000	1,501,470	0.87
NOMURA HLDGS INC S+1.14% Q 14JUL2031	1,000,000	1,003,370	0.58
NTT FINANCE CORP S+0.86% Q 20JUN2029 REGS	2,000,000	1,998,860	1.16
SUMITOMO MITSUI FINANCIAL GROUP INC S+1.05% Q 07JUL2032	2,000,000	2,000,660	1.17
TERUMO CORP 4.488% S/A 28APR2031	2,000,000	1,976,520	1.15
		22,672,352	13.21
KOREA			
HANA BANK 3.5% S/A PERP REGS	3,000,000	2,987,580	1.74
HANWHA LIFE INSURANCE CO LTD 3.379% S/A 04FEB2032 REGS	1,500,000	1,487,040	0.87
KOREA NATIONAL OIL CORP 5.25% S/A 14NOV2026 REGS	500,000	501,475	0.29
KOREA RAILROAD CORP 4.375% S/A 27MAY2028	1,000,000	997,440	0.58
KOREA SOUTH-EAST POWER CO LTD 5.375% S/A 21SEP2026	1,550,000	1,552,434	0.91
KOREA TOBACCO & GINSENG CORP 5% S/A 02MAY2028	1,000,000	1,006,640	0.59
NAVER CORP 4.375% S/A 21APR2031	500,000	494,210	0.29
SK HYNIX INC CB 4.375% S/A 11SEP2030	1,000,000	988,290	0.58
SK ON CO LTD 4.375% S/A 07MAY2029	500,000	496,365	0.29
		10,511,474	6.14
Luxembourg			
ARGENTUM NETHERLANDS BV FOR SWISS RE LTD 5.524% A PERP	1,645,000	1,652,074	0.96
		1,652,074	0.96
Netherlands			
DEMETER INVESTMENTS BV FOR SWISS RE LTD 5.625% A 15AUG2052	3,000,000	3,016,740	1.76
ING GROEP NV 5.75% S/A PERP	3,000,000	3,008,580	1.75
		6,025,320	3.51

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	*Fair Value*	*% of Net Asset Value*
		USD	*%*
SWITZERLAND			
UBS GROUP AG 4.703% S/A 05AUG2027 REGS (CALLED)	1,000,000	999,930	0.58
UBS GROUP AG 4.875% S/A PERP REGS	2,000,000	1,995,060	1.16
UBS GROUP AG 5.125% A PERP (CALLED)	3,000,000	3,002,490	1.75
		5,997,480	3.49
Thailand			
ADVANCED INFO SERVICE PC 4.26% S/A 04MAR2031	2,000,000	1,955,700	1.14
		1,955,700	1.14
UNITED KINGDOM			
LEGAL & GENERAL GROUP PLC 5.25% S/A 21MAR2047	4,000,000	4,009,920	2.34
ROTHESAY LIFE PLC 4.875% S/A PERP	1,000,000	993,740	0.58
STANDARD CHARTERED PLC 5.244% S/A 13MAY2031	1,000,000	1,011,930	0.59
STANDARD CHARTERED PLC 7.75% S/A PERP REGS	2,000,000	2,056,220	1.20
		8,071,810	4.71
UNITED STATES			
MOMENTIVE PERFORMANCE MATERIALS INC 4.125% S/A 22OCT2028	1,000,000	989,110	0.58
MORGAN STANLEY PRIVATE BANK NA 4.734% S/A 18JUL2031	1,000,000	994,960	0.58
SK BATTERY AMERICA INC 4.875% S/A 23JAN2027	2,700,000	2,703,078	1.57
UNITED STATES OF AMERICA TREASURY BILL 0% A 02JUL2026	4,000,000	3,999,206	2.33
		8,686,354	5.06
Futures			
UNITED STATES			
US TREASURY LONG BOND FUTURE (CBT) SEP2026	(15)	(32,344)	(0.01)

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	*Fair Value*	*% of Net Asset Value*
		USD	*%*
Unlisted/Quoted Debt Securities			
AUSTRALIA			
MACQUARIE BANK LTD/LONDON 6.125% S/A PERP REGS	2,000,000	2,014,900	1.17
MACQUARIE GROUP LTD 1.629% S/A 23SEP2027 REGS	2,242,000	2,226,799	1.30
NATL AUST BK/NY 4.434% S/A 04JUN2029	2,000,000	2,001,480	1.17
WESTPAC BANKING CORP S+0.71% Q 12JUN2031	700,000	701,638	0.41
		6,944,817	4.00
Cayman Islands			
GACI FIRST INVESTMENT CO 5.25% S/A 14MAY2033	2,000,000	1,998,700	1.16
		1,998,700	1.16
India			
STATE BANK OF INDIA/HK 0% 19AUG2026	5,000,000	4,974,600	2.90
		4,974,600	2.90
ITALY			
ENI SPA 5.75% S/A 19MAY2035	1,000,000	1,032,540	0.60
		1,032,540	0.60
JAPAN			
SUMITOMO MITSUI TRUST BANK LTD 4.8% S/A 05MAR2036	1,000,000	970,120	0.57
		970,120	0.57
Korea			
KOREA HYDRO & NUCLEAR POWER CO LTD 4.5% S/A 16JUN2031	500,000	497,825.00	0.29
LG ENERGY SOLUTION S+1.56% Q 02APR2031	2,700,000	2,722,302.00	1.59
SHINHAN BANK CO LTD 3.75% S/A 20SEP2027 REGS	225,000	222,316	0.12
		3,442,443	2.00

China Life Franklin Global Fund - Short Term Bond Fund

Investment Portfolio (Unaudited)
For the period ended 30 June 2026

	Number of shares/ Nominals	*Fair Value*	*% of Net Asset Value*
		USD	*%*
NETHERLANDS			
COOPERATIEVE RABOBANK UA 5.119% S/A 09JUN2036	2,000,000	2,000,880.00	1.17
ENEL FINANCE INTL NV 4.375% S/A 30SEP2030	1,000,000	984,760	0.57
		2,985,640	1.74
New Zealand			
ANZ NEW ZEALAND INTL LTD/LONDON S+0.75% Q 22JAN2031 REGS	930,000	931,051	0.54
BANK OF NEW ZEALAND 4.757% S/'A 10JUN2031	1,500,000	1,506,615	0.88
BANK OF NEW ZEALAND S+0.79% Q 10JUN2031REGS	4,000,000	4,012,400	2.34
WESTPAC NEW ZEALAND LTD 3M S+0.75% Q 30JAN2031	4,000,000	4,006,480	2.34
		10,456,546	6.10
UNITED KINGDOM			
HSBC HLDGS PLC 3M S+1.21% Q 10MAR2032	4,000,000	4,030,000	2.35
HSBC HLDGS PLC 5.887% S/A 14AUG2027	1,000,000	1,001,330	0.59
HSBC HLDGS PLC 6% S/A PERP	3,000,000	3,016,200	1.76
		8,047,530	4.70
UNITED STATES			
ALTRIA GROUP INC 4.5% S/A 06AUG2030	1,000,000	991,370	0.58
ALTRIA GROUP INC 5.25% S/A 06AUG2035	1,000,000	999,180	0.59
HYUNDAI CAPITAL AMERICA S+1.30% Q 18SEP2030	2,000,000	2,022,820	1.18
VERIZON COMMUNICATIONS INC BW+2.05% Q 19SEP2056	1,000,000	690,247	0.40
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC 6% S/A 16NOV2026 REGS	400,000	402,184	0.23
		5,105,801	2.98
Total financial assets and liabilities at fair value through profit and loss		173,889,655	101.30
Other net assets		(2,228,749)	(1.30)
Net assets as at 30 June 2026		171,660,906	100.00

China Life Franklin Global Fund - Short Term Bond Fund

Performance record (Unaudited)

Net asset value attributable to unitholders

		Net asset value per unit	Total net asset value USD
As at 30 June 2026			
- Class B (USD)	USD	12.4274	96,705,407
- Class A (USD)	USD	12.1889	20,969,880
- Class A (HKD)	HKD	12.2343	8,156,124
- Class A2 (USD)	USD	11.5995	10,513,611
- Class A2 (HKD)	HKD	11.6409	35,315,884
As at 30 June 2025			
- Class B (USD)	USD	11.8503	68,811,286
- Class I (USD)	USD	11.8048	23,356,936
- Class A (USD)	USD	11.6694	567,493
- Class A (HKD)	HKD	11.7249	33,631
- Class A2 (USD)	USD	11.1497	6,012,124
- Class A2 (HKD)	HKD	11.2007	16,437,515
As at 31 December 2024			
- Class B (USD)	USD	11.4934	66,738,990
- Class I (USD)	USD	11.4532	22,661,164
- Class A (USD)	USD	11.3391	25,644
- Class A (HKD)	HKD	11.2728	49,923
- Class A2 (USD)	USD	10.8569	443,835
- Class A2 (HKD)	HKD	10.7906	358,352
As at 29 December 2023			
- Class B (USD)	USD	10.8053	82,635,076
- Class I (USD)	USD	10.7748	21,319,026
- Class A (USD)	USD	10.6861	5,045
- Class A (HKD)	HKD	10.7031	44,325
- Class A2 (USD)	USD	10.2870	103
- Class A2 (HKD)	HKD	10.2859	12,976
As at 30 December 2022			
- Class B (USD)	USD	10.2500	78,388,255
- Class I (USD)	USD	10.2280	20,237,114
- Class A (USD)	USD	10.1541	5,068
- Class A (HKD)	HKD	10.1721	46,118
As at 31 December 2021			
- Class B (USD)	USD	10.0965	167,047,125
- Class I (USD)	USD	10.0817	247,403,767
- Class A (USD)	USD	10.0324	15,033
- Class A (HKD)	HKD	10.0606	146,525

China Life Franklin Global Fund - Short Term Bond Fund

Performance record (Unaudited)

Highest issue price and lowest redemption price per unit

		Highest issue price per unit		Lowest redemption price per unit
For the period from 30 June 2026				
- Class B (HKD)	HKD	10.1953	USD	10.0836
- Class B (USD)	USD	12.4286	USD	12.2335
- Class A (USD)	USD	12.1902	USD	12.0222
- Class A (HKD)	HKD	12.2366	HKD	11.9911
- Class A2 (USD)	USD	11.6009	USD	11.4634
- Class A2 (HKD)	HKD	11.6432	HKD	11.4312
For the period from 30 June 2025				
- Class B (USD)	USD	11.8508	USD	11.4939
- Class I (USD)	USD	11.8053	USD	11.4534
- Class A (USD)	USD	11.6699	USD	11.3381
- Class A (HKD)	HKD	11.7254	HKD	11.2881
- Class A2 (USD)	USD	11.1501	USD	10.8543
- Class A2 (HKD)	HKD	11.2012	HKD	10.8045
For the period from 31 December 2024				
- Class B (USD)	USD	11.5000	USD	10.7900
- Class I (USD)	USD	11.4600	USD	10.7600
- Class A (USD)	USD	11.3400	USD	10.6800
- Class A (HKD)	HKD	11.2900	HKD	10.6900
- Class A2 (USD)	USD	10.8600	USD	10.2800
- Class A2 (HKD)	HKD	10.8100	HKD	10.2700
For the period from 29 December 2023				
- Class B (USD)	USD	10.8053	USD	10.2571
- Class I (USD)	USD	10.7748	USD	10.2351
- Class A (USD)	USD	10.6861	USD	10.1607
- Class A (HKD)	HKD	10.7060	HKD	10.1990
- Class A2 (USD)	USD	10.2870	USD	9.9940
- Class A2 (HKD)	HKD	10.2889	HKD	10.0000
For the period from 30 December 2022				
- Class B (USD)	USD	10.2500	USD	10.0228
- Class I (USD)	USD	10.2280	USD	10.0067
- Class A (USD)	USD	10.1541	USD	9.9516
- Class A (HKD)	HKD	10.1755	HKD	10.0104

China Life Franklin Global Fund - Short Term Bond Fund

Performance record (Unaudited)

		Highest issue price per unit		Lowest redemption price per unit
For the period from 29 Dec 2020 (commencement date) to 31 December 2021				
- Class B (USD)	USD	10.1122	USD	9.9888
- Class I (USD)	USD	10.0994	USD	9.9875
- Class A (USD)	USD	10.0602	USD	9.9753
- Class A (HKD)	HKD	10.0723	HKD	9.9598

Note: The unaudited interim financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong (“SFC”).
The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2021, as described in Note 2 of the annual financial statements.