中國人壽富蘭克林資產管理有限公司
CHINA LIFE FRANKLIN ASSET MANAGEMENT CO., LIMITED

Importance Notice:

- The Fund's investments involve significant risks, including but not limited to: credit, counterparty, market, currency, volatility, liquidity, regulatory, rating downgrade, social, economic and political risks. Investors may lose the entire value of their investments if the issuer defaults, or if the underlying securities or their underlying assets fail to liquidate or underperform.
- The markets in which the Fund invests include China and other emerging markets. Investing in emerging markets is more volatile than investing in developed markets due to the additional risks associated with political, social, economic and regulatory uncertainties which may adversely affect volatility and market liquidity. Investors should refer to the offering documents for details and risk factors associated with investing in emerging markets.
- The Fund is not equivalent to a time deposit and is not guaranteed. Investors may be exposed to significant losses, which may result in the loss of the entire value of their investment.
- The investment decision is yours. You should ensure that the intermediary has explained to you that the trust fund is suitable for you before you decide to invest in the trust fund. If you have any questions, please seek independent professional advice.
- Investment involves risks. Past performance is not indicative of future performance. Investors should not invest in the trust fund solely based on the information provided in this document. This document does not constitute an offering document. Before investing in a trust fund, you are advised to read the latest offering documents of the trust fund carefully for additional details (including the risk factors).

China Life Franklin Global Fund – Global Growth Fund

May 2026

Fund Details

Date of Establishment	September 2021
Fund Size	USD 28.48 Million
Base Currency	USD
Trustee	BOCI-Prudential Trustee Limited
Investment Manager	China Life Franklin Asset Management Co., Ltd.
Custodian Bank	Bank of China (Hong Kong) Limited
Subscription Fee	Class A & Class I: Up to 5% maximum
Redemption Fee	None
Management Fee**	Class A: 1.5% per annum Class I: 0.75% per annum
Trading & Valuation	Daily
Financial Year End Date	31 December
Distribution Policy	No distributions, income earned will be reinvested into the trust fund

**Important Note: For details on other applicable fees, please refer to the offering documents.

Fund Class Information

Class	NAV per Unit	Minimum Initial Subscription	ISIN Code	Bloomberg Code
Class A - HKD	12.1774	1,000	HK0000751716	CLGGFAH HK
Class I - USD	11.6487	1,000,000	HK0000751708	CLGGFIU HK

Note: Some categories do not have issued units; as of: May 29, 2026

Fund Investment Objective and Strategy

Global Growth Fund seeks to achieve long-term capital appreciation by discovering opportunities that are overlooked or under-appreciated. To achieve this objective, the fund focuses on long-term investment opportunities while taking advantage of short-term market volatilities, with preference over companies with a leading market position and competitive advantages that offer steady growth. The fund aims to maximize portfolio returns by picking high quality stocks via fundamental bottom-up research while reducing downside risk with thorough valuation analysis.

Over the past two years, the fund generated solid returns by balancing between attractive yield and capital appreciation opportunities. In 2024 and 2025, the fund delivered returns of 20.2% and 18.5%, respectively. The fund was able to capture the rally in the technology sector driven by the surging capital investments and development in the artificial intelligent value chain ranging from semiconductors, cloud computing, and software. At the same time, a balanced allocation across the US and HK / China equity markets, as well as appropriate diversification across sectors allowed the fund to effectively lower overall volatility, hence resulting in superior Sharpe Ratio.

Fund Manager Comments

Starting in early April, as signs of de-escalation emerged in the US-Iran conflict, the portfolio seized this critical window to aggressively add positions in high-quality sectors and individual stocks that had been pre-screened in advance — names featuring solid profitability, robust cash flows and sharply depressed valuations. This strategy successfully captured the rebound across US and Hong Kong equities, particularly the technology sector, driving a meaningful uplift in the portfolio's net asset value (NAV).

As of May 31, the Global Growth Fund recorded a year-to-date return of 6.3%. While the US-Iran conflict shows signs of winding down, we remain vigilant over potential risks stemming from future developments in the Middle East. Meanwhile, a steady stream of industrial policies has been rolled out in China recently, clouding the outlook for certain sectors listed in Hong Kong. We expect heightened market volatility in the near term, and will continue to prudently manage the portfolio to mitigate drawdown risks.

Cumulative Performance (%)

Class	1 Month	3 Month	6 Month	12 Month	Year-to-Date	Since Inception
Class A - HKD	5.41	5.83	6.92	23.32	6.87	21.77
Class I - USD	5.32	5.37	5.50	22.09	5.66	16.49

Historical Performance (%)

Class	2022	2023	2024	2025
Class A - HKD	-22.81*	3.67	20.22	18.46
Class I - USD	-24.32	3.46	20.97	17.44

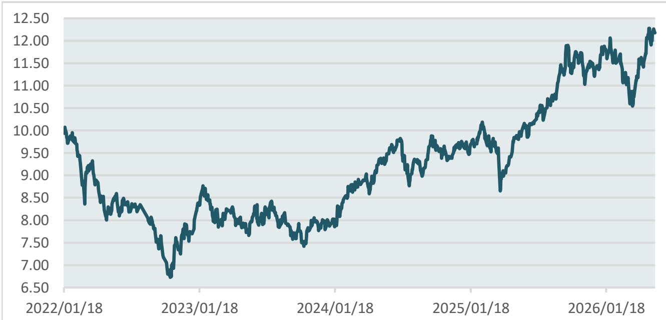
Note: Unless otherwise stated, all data is as of May 29, 2026; I shares were issued on September 8, 2021, A shares were issued on January 17, 2022.

All performance data is based on net asset value, and dividends (if any) are reinvested. Performance data has deducted current expenses but does not include subscription and redemption fees. If the performance of a category/period is not shown, it means that there is insufficient data to calculate the performance for that period. Past performance is not an indicator of future performance.

*Returns are from launch date to year-end and are not annualized.

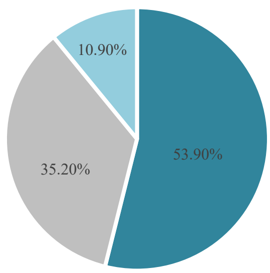
Source: China Life Franklin Asset Management Co., Ltd.

Net Asset Value per Unit (Class A – HKD)



Top 5 Holding	%
Alibaba	4.9
CATL	4.0
AIA Group	3.7
Taiwan Semiconductor	3.2
Tencent	2.9

Geographic Allocation



Industry Allocation