

**China Life Franklin OFC – China Life Franklin USD
Money Market Fund**

(A fund of an open-ended fund company established under the laws
of the Hong Kong)

Interim Report

For the period from 17 March 2025 (date of inception) to 30 June 2025

China Life Franklin OFC – China Life Franklin USD Money Market Fund

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China Life Franklin OFC – China Life Franklin USD Money Market Fund

Administration and management

DIRECTORS OF THE COMPANY

Yan Ligang
Cheng Ka Kam

ADMINISTRATOR, CUSTODIAN AND REGISTRAR

CMB Wing Lung (Trustee) Limited
6/F, CMB Wing Lung Bank Building
45 Des Voeux Road Central
Hong Kong

MANAGER

China Life Franklin Asset Management Co., Limited
27/F, One Exchange Square,
8 Connaught Place Central,
Hong Kong

AUDITOR

KPMG
8/F, Prince's Building
10 Chater Road,
Central
Hong Kong

LEGAL ADVISER

Jun He Law Offices
Suite 3701-10, Jardine House
1 Connaught Place, Central
Hong Kong

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of comprehensive income (Unaudited)
For the period from 17 March 2025 (date of inception) to 30 June 2025

	30 June 2025
	USD
INCOME	
Interest income on financial assets at amortized cost	1,162,136
Interest income on bank deposits	248,939
	<u>1,411,075</u>
EXPENSES	
Management fees	(1,591)
Administration fees	(14,370)
Preliminary expenses	(5,689)
Audit fees	(4,687)
Bank charges	(1,473)
Other operating expenses	(2,147)
	<u>(29,957)</u>
Net Gain before investments and exchange differences	<u>1,381,118</u>
INVESTMENT AND EXCHANGE DIFFERENCES	
Net Gain on financial assets and liabilities at fair value through profit or loss	30,744
Net foreign exchange differences	(118)
	<u>30,626</u>
Increase in net assets attributable to unitholders from operations for the period	<u><u>1,411,744</u></u>

Note: During the period ended 30 June 2025, the transaction costs paid to the Trustee were as follows:

	For the period from 17 March 2025 to 30 June 2025
	USD
CMB Wing Lung (Trustee) Limited	<u>513</u>

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of financial position (Unaudited)
As at 30 June 2025

30 June 2025
USD

ASSETS

Financial assets at amortized cost	101,893,029
Interest receivable	85,435
Prepayment and other receivable	24,197
Cash and cash equivalents	20,291,486
TOTAL ASSETS	122,294,147

LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)

Management fee payable	1,593
Administration fee payable	7,379
Audit fee payable	4,687
Preliminary expense payable	9,966
Other accounts payable and accruals	2,361
TOTAL LIABILITIES	28,276

NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

122,268,161

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of changes in equity (Unaudited)

For the period from 17 March 2025 (date of inception) to 30 June 2025

	Number of units	US\$
As at 1 January 2025	-	-
Subscription of units		
- Class A (USD)	2	200
- Class B (USD)	1,187,650	119,000,000
- Class C (USD)	2	200
- Class I (USD)	20,661	2,070,100
- Class P (USD)	199,295	20,000,200
	<hr/> 1,407,610	<hr/> 141,070,700
Redemption of units		
- Class I (USD)	1,690	170,000
- Class P (USD)	199,293	20,044,283
	<hr/> 200,983	<hr/> 20,214,283
Increase in net assets attributable to unitholders during the period		<hr/> 1,411,744
As at 30 June 2025	<hr/> 1,206,627	<hr/> 122,268,161

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Statement of movements in portfolio holdings (Unaudited)
For the period ended 30 June 2025

	Movement			<i>At 30 June 2025</i>
	<i>At 1 January 2025</i>	<i>Additions</i>	<i>Disposals</i>	
Money Market instruments				
<i>Certificate of deposits</i>				
INDIA				
SBIIN 0% 18082025	-	60,000,000	-	60,000,000
SBIIN 0% 18092025	-	25,000,000	2,400,000	22,600,000
SINGAPORE				
NCBKSG 4.63% 29082025	-	10,000,000	-	10,000,000
TAIWAN				
FUBON 0% 16092025	-	10,000,000	-	10,000,000

China Life Franklin OFC – China Life Franklin USD Money Market Fund

Investment portfolio (Unaudited)
As at 30 June 2025

	<i>Number of shares/ Nominals</i>	<i>Fair Value USD</i>	<i>% of Net Asset Value %</i>
Money Market instruments			
<i>Certificate of deposits</i>			
INDIA			
SBIIN 0% 18082025	60,000,000	59,627,519	48.77
SBIIN 0% 18092025	22,600,000	22,370,010	18.30
SINGAPORE			
NCBKSG 4.63% 29082025	10,000,000	10,000,000	8.18
TAIWAN			
FUBON 0% 16092025	10,000,000	9,895,500	8.09
Total financial assets and liabilities at amortized cost		101,893,029	83.34%
(cost: USD100,763,045)			
Other net assets		20,375,132	16.66%
Net assets as at 30 June 2025		122,268,161	100.00%

	<i>Fair Value USD</i>	<i>% of Net Asset Value %</i>
Daily liquid asset	101,992,508	83.48%
Weekly liquid asset	113,418,411	92.84%

The weighted average maturity and the weighted average life of the portfolio of the Fund are 54 days and 54 days respectively.

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Performance record (Unaudited)

Net asset value attributable to unitholders

	Net asset value per unit	Total net asset value USD
As at 30 June 2025		
- Class A (USD)	USD 100.6400	201
- Class B (USD)	USD 101.3407	120,357,246
- Class C (USD)	USD 100.6400	201
- Class I (USD)	USD 100.6936	1,910,312
- Class P (USD)	USD 100.6550	201

Highest issue price and lowest redemption price
per unit

	Highest issue price per unit	Lowest redemption price per unit
For the period from 17 March 2025 (date of inception) to 30 June 2025		
- Class A (USD)	USD 100.0100	-
- Class B (USD)	USD 101.2524	-
- Class C (USD)	USD 100.0100	-
- Class I (USD)	USD 100.3402	USD 100.6177
- Class P (USD)	USD 100.3550	USD 100.5772

Note: The unaudited interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board ("IASB") and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the Securities and Futures Commission of Hong Kong ("SFC").